HGFOUNDATION
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HOPEGives Planning Tools

SUCCESSOR TRUSTEE: QUESTIONS TO ASK

1.) May I read the Trust Agreement?

2.) What are your assets? Are all of your assets in the trust?

3.) How are the assets to be distributed upon your death, including your personal property?

4.) Who are your family members and beneficiaries? Please list their addresses and telephone numbers.

5.) Are all family members named as beneficiaries? If some are excluded, why? Do any of them owe you money?

6.) Are there any special circumstances involving beneficiaries which I should know about (problem relationships, troubled marriages, substance abuse problems, physical or mental disability, financial irresponsibility, potential lawsuits, etc.)?

7.) Where do you keep important papers? If a computer is used, what is your password?

8.) Do you have a safe deposit box or personal safe? If so, where is it and who has access?

9.) What debts, liabilities and obligations do you have?

10.) Are there any IRA accounts, annuities, life insurance or non trust assets?

11.) If Federal Estate Tax will be due, when is it paid and what is the source of funds?

12.) Have you updated your estate plan since new legislation has been enacted?

13.) Where do you keep the tax records for the dates of acquisition and cost basis of all securities?