

HopeGives Planning Tools SUCCESSOR TRUSTEE: QUESTIONS TO ASK

- 1.) May I read the Trust Agreement?
- 2.) What are your assets? Are all of your assets in the trust?
- 3.) How are the assets to be distributed upon your death, including your personal property?
- 4.) Who are your family members and beneficiaries? Please list their addresses and telephone numbers.
- 5.) Are all family members named as beneficiaries? If some are excluded, why? Do any of them owe you money?
- 6.) Are there any special circumstances involving beneficiaries which I should know about (problem relationships, troubled marriages, substance abuse problems, physical or mental disability, financial irresponsibility, potential lawsuits, etc.)?
- 7.) Where do you keep important papers? If a computer is used, what is your password?
- 8.) Do you have a safe deposit box or personal safe? If so, where is it and who has access?
- 9.) What debts, liabilities and obligations do you have?
- 10.) Are there any IRA accounts, annuities, life insurance or non trust assets?
- 11.) If Federal Estate Tax will be due, when is it paid and what is the source of funds?
- 12.) Have you updated your estate plan since new legislation has been enacted?
- 13.) Where do you keep the tax records for the dates of acquisition and cost basis of all securities?